



PRODUCT DISCLOSURE SHEET

Product: Snatch Guard

Date:

Read this Product Disclosure Sheet before you decide to take out the Snatch Guard policy. Be sure to also read the general terms and conditions.

1. What is this product about?

We offer a host of coverages for example loss of cash and personal valuables, medical reimbursement and personal accident, to name a few. This policy provides 24 hours worldwide coverage regardless of whether you are on holiday or working.

2. What are the covers/benefits provided?

This policy covers the following:

a) Loss of Cash & Valuables due to Theft/Robbery

Subject to a police report being lodged within 7 days of the occurrence, we will reimburse you for a maximum of 2 incidents in every 12 months for loss due to theft that has happened outside your private residence. E.g.: Snatch Theft

b) ATM Withdrawal Protection

Subject to a police report being lodged, we will reimburse you for:

- i) cash withdrawn; or
- ii) cash you are forced to withdraw as a result of a robbery at the ATM; provided such loss took place within 15 minutes immediately after the withdrawal.

c) Medical Reimbursement

Medical treatment reimbursement for bodily injury due to snatch theft, robbery or assault for a maximum of 2 incidents in every 12 months. This includes in-patient and out-patient treatment.

d) Accidental Death & Disablement

Compensation for death or disablement within 12 months from the date of accident.

Add-on benefit (If purchased)

e) Key Replacement Cover

This will cover:

- i) The cost of replacing the keys to your private residence and/or vehicle which is either lost or stolen. The covered cost is limited to the money that has been paid to a locksmith to produce the new key(s);
- ii) The cost of replacing your locks and keys if your private residence or vehicle is broken into. The covered costs include the labor cost for replacing the lock;
- iii) The cost of engaging the service of a locksmith if you are locked out of your private residence or vehicle due to the loss or theft of your keys; and
- iv) The reasonable cost of a rental car for 1 day if your vehicle keys are lost or stolen where the key replacement will take more than 24 hours.

f) Identity Theft- To recover Credit Worthiness/Loss Wages

Cover for expenses and/or loss of wages resulting from your effort to resolve your identity theft. These expenses can be submitted up to 12 months upon making a claim.

g) Identity Theft- Fraudulent Charges

Cover for any monetary loss suffered by you as a result of identity fraud.

h) Home Protection - Burglary

We will cover you for loss of your household contents as a result of a forcible break-in to your private residence as declared to us.

Please refer to the policy contract for the complete details of the benefits.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on:

- which plan you select; and
- whether you take cover for individual or combination of individual & spouse coverage.

Please refer to the premium printed on the schedule attached to the policy. Premium is payable monthly.

4. What are the fees and charges that I have to pay?

| | |
|---|------|
| Commissions paid to the insurance agent | NIL |
| Stamp duty | RM10 |

*Service Tax (ST) of 6% is applicable.

5. What are some of the key terms and conditions that I should be aware of?

- Who can purchase this cover- any individual for themselves and their spouse between the age of 18 to 65 years old.
- **Importance of disclosure:**
You must take reasonable care to ensure that all your answers to the questions are full, complete, correct and honest and to the best of your knowledge.

You also have a duty to inform AIG Malaysia of any change in the information given to us earlier before we issue the policy schedule to you, before you renew or change any of the terms of your policy. If you don't, your policy may be cancelled, or treated as if it never existed, or your claim rejected or not fully paid.

6. What are the major exclusions under this policy?

This policy does not cover death or injury caused by the following events:

- War risks;
- Suicide and insanity;
- Self inflicted injuries;
- AIDS;
- Provoked murder or assault;
- Request for credit reports before the discovery of identity theft and leave taken to resolve the identity theft;
- Charges made on your lost or stolen payment card issued by a licensed financial institution more than 12 hours prior to your first report on the payment card being lost or stolen to the licensed financial institution in respect of the fraudulent charges benefit;
- Loss due to the use of fraudulent cards, unauthorised use of your card by your family members or friends and any debt arising from the unauthorised use of any supplementary card issued to your family members or friends in respect of the ATM Withdrawal protection;
- Loss as a result of being pick-pocketed in respect of the loss of cash and personal valuables benefit;
- Costs associated with lost or stolen keys for a residence other than your primary residence and vehicles that you do not own for personal use;
- AIG Malaysia shall not be deemed to provide cover and AIG Malaysia shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose AIG Malaysia, AIG Malaysia's parent company or AIG Malaysia's ultimate controlling entity to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union or the United States of America.

Note:

This list is non-exhaustive. Please refer to policy contract for full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving us 30 days written notice. Since the payment is on a monthly basis, your coverage will continue for the remaining period for which premium has been paid. Coverage will terminate upon expiry of such period.

8. What do I need to do if there are changes to my contact/personal details?

It is important that you inform us of any change in your life profile including your occupation and personal pursuits which would affect the risk profile.

9. Where can I get further information?

Should you require additional information about Snatch Guard insurance, please contact our Customer Service Representative at our telephone number as below.

If you have any enquiries, please contact us at:

AIG Malaysia Insurance Berhad (795492-W)

Menara Worldwide,
198, Jalan Bukit Bintang,
55100 Kuala Lumpur

Telephone : 1800 88 8811
Faksimili: 603 2685 4896

Email: AIGMYCare@aig.com

Website: www.aig.my

10. Other types of insurance cover available.
Please refer to our website at www.aig.my

IMPORTANT NOTE:

YOU ARE ADVISED TO NOTE THE BENEFITS FOR LOSS OF CASH AND PERSONAL VALUABLE AS WELL AS THE THEFT AND DEATH AND DISABLEMENT IN YOUR INSURANCE POLICY. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE PERSONAL ACCIDENT POLICY THAT YOU HAVE PURCHASED. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY, ADDITIONALLY YOU MAY CONTACT THE INSURANCE COMPANY FOR MORE INFORMATION.

The information provided in this disclosure sheet is reviewed and updated as at 01/09/2018.