

Product Disclosure Sheet

AIG Personal Property Insurance

Read this Product Disclosure Sheet before you decide to take up the Houseowners/Householders **Secure Home** policy. Be sure to also read the general terms and conditions.

1. What is this product about?

This is a Comprehensive package to cover your private residence – house/flat/apartment including fixtures, fittings, garages, garden walls, gates and fences as well as contents within, against fire and allied perils.

Duration of cover is for one year. You need to renew your insurance policy annually.

2. What are the covers/benefits provided?

This policy covers loss or damage to your private residence and contents within due to:

- Fire, Lightning, Explosion
- Damage due to aircraft, other aerial devices, and/or articles dropped
- Impact Damage (by third party's vehicle only)
- Bursting or Overflowing of Water Tanks or Pipes
- Theft subject to Forcible Violent Entry or Exit
- Hurricane, Cyclone, Typhoon, Windstorm
- Earthquake, Volcanic Eruption
- Flood, excluding loss or damage caused by subsidence and landslip
- Robbery & hold up in the premises of your property

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the following factors:

- i) Type of residence – landed property or flats/condominiums
- ii) Type of constructions – fully concrete/part brick part timber/fully timber
- iii) Cover selected – basis Fire, Houseowners Building, Householders Contents or Houseowners and Householders and optional extras or
- iv) The sum insured or value at risk

You can get a quote from our friendly Call Centre representatives/our agents or call our telephone number at 1800 88 8811.

4. What are the fees and charges I have to pay?

Commissions paid to the insurance agent	15% of premium
Goods & Services Tax (GST) is applicable with effect from 1 st April 2015	6% of premium
Stamp duty	RM10

5. What are some of the key terms and conditions that I should be aware of?

- Who can apply – anyone who has an insurable interest in the property to be covered. The property must be constructed of brick/reinforced with concrete walls and roofed with tiles.
- Importance of disclosure – You must take reasonable care to ensure that all your answers to the questions are full, complete, correct and honest and to the best of your knowledge. You also have a duty to inform us of any change in the information given to us earlier before we issue the policy schedule to you, before you renew or change any of the terms of your policy. If you don't, your policy may be cancelled, or treated as if it never existed, or your claim rejected or not fully paid.
- You must ensure that your property is insured at the appropriate amount taking into account the renovations made to your property.
- For contents covers:
 - i) Single items shall be deemed to be within 5% of sum insured except for furniture, pianos, organs, televisions, hi-fi equipment and the like.
 - ii) All items of platinum, gold and silver, jewellery and furs are limited to one third of sum insured.
- No insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose the insurer to any sanction, prohibition or restriction under the United Nations' Security Council resolutions (UNSC) or the trade or economic sanctions, laws or regulations of the European Union or the United States of America.

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Accidental loss/damage to household contents and personal effects
- Loss/damage due to subsidence and landslip
- Theft unless accomplished by forcible/violent entry/exit

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving us prior written notice. Upon cancellation, you are entitled to a refund of the premium based on the unexpired period of insurance computed on short period rates or prorata.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about Houseowner/Householder Insurance, please refer to the insurance info booklet on 'Houseowner/Householder Insurance', available at all our branches or you can obtain a copy from the insurance agent or visit www.insuranceinfo.com.my

If you have any enquiries, please contact us at:

AIG Malaysia Insurance Berhad (795492 W)
Front Counter,
Level 17, Menara Worldwide
198 Jalan Bukit Bintang
55100 Kuala Lumpur

Telephone: 1 800 88 8811

Fax: (603) 2118 0288

Email: AIGMYCare@aig.com

Website: www.aig.my

10. Other types of property insurance covers available.

- 1) Fire Dwelling;
- 2) Secure Home Saver, Secure Home Premier and Secure Home Package

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND YOUR INSURANCE POLICY AND DISCUSS WITH YOUR AGENT OR CHECK OUR WEBSITE FOR MORE INFORMATION.

The information provided in this disclosure sheet is reviewed and updated as at 21/03/2016.

Important Notice: This leaflet is not a contract of insurance. For exact details on terms on conditions, please refer to your policy contract. If there is any difference and/or conflict between any language(s) used, for all intents & purposes, the English version shall always prevail.