

## Product Disclosure Sheet

### Motor Insurance – What you need to know

Read this Product Disclosure Sheet before you decide to take up the Motor Insurance. Be sure to also read the general terms and conditions.

#### 1. What is this product about?

This policy provides insurance against damage to your own vehicle and/or your liabilities to other parties as a result of a motor accident depending on type of cover you selected.

#### 2. What are the covers / benefits provided?

- Comprehensive Cover - accidental or fire damage to your vehicle or theft of your vehicle.
- Third Party Cover – It will cover:
  - Death or third party bodily injury; and
  - Third party property loss or damage.

Optional benefits available with Comprehensive Cover that you may wish to purchase by paying additional premium:

- Windscreen damage.
- Riot, Strike & Civil Commotion.
- Passenger liability cover.
- Damage arising from flood and landslide.

The above optional benefits are for Private Car only. There are separate extras for Commercial Vehicles. No optional extras are available for Third Party cover.

Duration of cover is for one year. You need to renew the insurance annually. It is advisable that the period of insurance must tally with the road tax.

#### 3. How much premium do I have to pay?

The total premium that you have to pay depends on the following factors:

- The cubic capacity / tonnage of the vehicle and the sum insured – this is regulated by the Malaysian Motor Tariff;
- Our underwriting requirements which will look into your age, gender and marital status, the age of your vehicle;
- Your claims experience, usually reflected by your No Claims Discount entitlement; or
- The additional cover you select.

#### 4. What are the fees and charges that I have to pay?

Stamp duty:	RM10.00
Goods & Services Tax (GST) is applicable with effect from 1st April 2015:	6% of total premium

#### 5. What are some of the key terms and conditions that I should be aware of?

- Who can apply - Anyone between the age of 24 to 65 years old with a valid driving licence for the appropriate class of vehicle. Minimum driving experience is 1 year. Terms and conditions are subject to Malaysian Motor Tariff and our internal underwriting guidelines.
- Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance. The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us. In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.
- The excess, that is the amount of loss you have to bear in the event of an accident. There is an additional excess of RM400 in case of accident where your vehicle is driven by a person not named in your policy (for Comprehensive Private Car).
- You must ensure that your vehicle is insured at the appropriate amount (including any cost of modifications made to the vehicle)
- You have to maintain your vehicle in a roadworthy condition.
- Motor is a Cash Before Cover policy. You have to pay upfront before we issue a covernote/policy.

#### 6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Your own death or bodily injury due to a motor accident;
- Your liability against claims from passengers in your vehicle; and
- Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide.

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

#### 7. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium, provided that we have not paid a claim against your policy. A minimum premium of RM50 will be retained and the balance calculated on short-period rates or prorate, depending on whether yours is a first year or a renewal policy with us.

#### 8. What do I need to do if there are changes to my details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

#### 9. Where can I get information on the principles of insurance?

Should you require additional information about motor insurance, please refer to the insuranceinfo booklet on "Motor Insurance", available at all our branches or you can obtain a copy from your insurance agent or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my)

If you have any enquiries, please contact us at:

AIG Malaysia Insurance Berhad (795492-W)  
Menara Worldwide  
198, Jalan Bukit Bintang  
55100 Kuala Lumpur  
Malaysia

Toll Free No.: 1800 8888 11  
Fax: (603) 2685 4896  
Email: [AIGMYcare@aig.com](mailto:AIGMYcare@aig.com)  
Website: [www.aig.my](http://www.aig.my)

#### 10. Other types of motor insurance cover available.

- Commercial vehicle;
- Motorcycle; and
- Special Type.

#### Important Note:

You Must Ensure That Your Vehicle Is Insured At The Appropriate Amount As It Will Affect The Amount You Can Claim. You Should Read And Understand The Insurance Policy And Discuss With The Agent Or Check Our Website For Relevant Information.

The information provided in this disclosure sheet is reviewed and updated as at 01/12/2014.