



## PRODUCT DISCLOSURE SHEET

### MOTOR INSURANCE

Read this Product Disclosure Sheet before you decide to take out the Motor Insurance. Be sure to also read the general terms and conditions.

#### 1. What is this product about?

This policy provides insurance against damage to your own vehicle and/or your liabilities to other parties as a result of a motor accident depending on type of cover you selected.

#### 2. What are the covers / benefits provided?

- a) Comprehensive Cover - accidental or fire damage to your vehicle or theft of your vehicle.
- b) Third Party Fire & Theft – cover your liability towards third party as a result of motor accident and damage/loss of your vehicle due to fire and/or theft.
- c) Third Party Cover – it will cover:
  - Death or third party bodily injury; and
  - Third party property loss or damage.

Optional add-on benefits available with Comprehensive Cover that you may wish to purchase by paying additional premium:

- Windscreen damage
- Riot Strike & Civil Commotion
- Passenger liability cover
- Damage arising from flood and landslide
- Cash compensation if your vehicle is declared total loss or damage due to flood
- Transportation Fare
- Vehicle Break-in
- Key Replacement
- Car Loan Support
- Tyres and Rims Repair/Replacement

The above optional benefits are for Private Car only. There are separate extras for Commercial Vehicles.

Duration of cover is for one year. You need to renew the insurance annually. It is advisable that the period of insurance must tally with the road tax.

#### 3. How much premium do I have to pay?

With the phased motor liberalization, the premium you may need to pay is based on the risk factors such as your age, gender, your vehicle age, make and model, cubic capacity, sum insured, location of your vehicle mostly used and any other factors that may applicable at time of cover issuance.

#### 4. What are the fees and charges that I have to pay?

Commissions paid to the insurance agent:	10% of premium
Stamp duty:	RM10.00
Goods and Services Tax (GST) is applicable with effect from 1 <sup>st</sup> April 2015:	6% of total premium

#### 5. What are some of the key terms and conditions that I should be aware of?

- Who can apply - Anyone between the age of 22 to 75 years old with a valid driving licence for the appropriate class of vehicle. Minimum driving experience is 1 year. Acceptance may be subjected to our internal underwriting guidelines.
- Pursuant to Paragraph 5 of the Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance wholly for purpose unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance. The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.



In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you have applied for this insurance) is inaccurate or has changed.

- The excess that is the amount of loss you have to bear in the event of an accident. There is an additional excess of RM400 in case of accident where your vehicle is driven by a person not named in your policy, below the age of 21 or still under probational licence (P) (for Comprehensive Private Car).
- Betterment charges (if you involve in accident and the damaged parts are replaced with new parts) will apply for vehicles age 5 years and above.
- You must ensure that your vehicle is insured at the appropriate amount.
- You have to maintain your vehicle in a roadworthy condition
- Motor is a Cash Before Cover policy. Payment must be made upfront before cover can be issued.

**6. What are the major exclusions under this policy?**

This policy does not cover certain losses, such as:

- Your own death or bodily injury due to a motor accident;
- Your liability against claims from passengers in your vehicle; and
- Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide.

*Note:*

*This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.*

**7. Can I cancel my policy?**

You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium, provided that we have not paid a claim against your policy. A minimum premium of RM50 will be retained and the balance calculated on short-period rates or prorata, depending on whether yours is a first year or a renewal policy with us.

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information about motor insurance, please refer to the *insuranceinfo* booklet on 'Motor Insurance', available at all our branches or you can obtain a copy from your insurance agent or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my)

If you have any enquiries, please contact us at:

AIG Malaysia Insurance Berhad (795492-W)

Menara Worldwide  
198, Jalan Bukit Bintang  
55100 Kuala Lumpur  
Malaysia

Telephone No: 1 800 8888 11  
Fax: (603) 2685 4896

Email: [AIGMyCare@aig.com](mailto:AIGMyCare@aig.com)

Website: [www.aig.my](http://www.aig.my)

**10. Other types of motor insurance cover available.**

- a) Commercial vehicle;
- b) Motorcycle; and
- c) Special Type.

AIG Malaysia Insurance Berhad (795492-W)  
Menara Worldwide, 198, Jalan Bukit Bintang, 55100 Kuala Lumpur,  
Malaysia Telephone 1800 88 8811 Facsimile 603 2685 4896



**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO DEAL WITH APPROVED WORKSHOPS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO YOUR INSURANCE COMPANY. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is reviewed and updated as at **12/02/2018**