



# Professional Liability

## SPECIFIED PROFESSIONS CIVIL LIABILITY

PRODUCT DISCLOSURE SHEET

JULY 2025

Read this Product Disclosure Sheet before you decide to take out the Specified Professions Civil Liability Policy.

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact AIG Malaysia Insurance Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

Be sure to also read the policy wording for full terms and conditions.

### 1. What is this product about?

This product is an insurance policy which will pay on behalf of any Insured all damages resulting from any claim for civil liability of the Insured.

### 2. What are the covers / benefits provided?

This policy covers the following:

- a) **Civil Liability** – we will pay on behalf of any Insured all Damages resulting from any Claim for civil liability.
- b) **Intellectual Property** – we will pay on behalf of any Insured all Damages resulting from any Claim for Infringement.
- c) **Defamation** – we will pay on behalf of any Insured all Damages resulting from any Claim for Defamation.
- d) **Data Protection** – we will pay on behalf of any Insured all Damages resulting from any Claim for Data Protection Breach by the Insured.
- e) **Lost Documents** – we will pay on behalf of any Insured all Damages resulting from any Claim for the destruction, damage to, loss, erasure or mislaying of Documents by any Insured.
- f) **Internet Liability** – we will pay on behalf of any Insured all Damages resulting from any Claim for Damages of the Insured in providing Professional Services that facilitate access to the internet.
- g) **Fraud/Dishonesty of Employee** – we will pay on behalf of any Insured, who is not the actual perpetrator, all Damages resulting from any Claim for Fraud/Dishonesty of Employee.
- h) **Defense Costs** – The insurer shall pay Defense Costs incurred in defending such claim.

### 3. What is the premium I have to pay?

The premium is noted on the quotation documents. It is calculated according to various factors, of which the main factors are:

- Nature of Business
- Limit of Liability
- Income/Turnover
- Geographical Spread
- Claim Experience
- The experience of partners, principals and qualified staff

### 4. What are the fee and charges we have to pay?

Type	Amount
Service Tax (with effect from 1 March 2024, when applicable)	8% of Gross Premium
Stamp Duty	RM 10
Commission paid to the insurance agent (when applicable)	Up to maximum 25%



**5. What are some of the key terms and conditions that I should be aware of?**

- Importance of Disclosure: You should disclose to the best of your knowledge all material facts and confirm all the declarations are true and correct; otherwise your policy may be invalidated
- No Admission of Liability: You should not admit liability, offer, promise or pay to claimant without our written consent
- Premium Warranty: The premium due must be paid and received by the insurer within 60 days from the inception date of the policy / endorsement/ renewal certificate
- If you fail to pay the premium within the period, your policy will be automatically cancelled and AIG is entitled to the pro rata premium on the period you have been on risk.

**6. What are the major exclusions under this policy?**

This policy does not provide coverage for and will not pay any claims or loss resulting from:

- Antitrust
- Bodily Injury/Property Damage
- Contractual Liability/Performance Guarantees
- Costs Assessment
- Infrastructure
- Insolvency
- Intentional Acts
- Misdeeds
- Patent/Trade Secrets
- Pollution
- Prior Claims/Circumstances
- Trade Debts
- U.S.A/Canada Jurisdiction
- War/Terrorism

Note: This list is non-exhaustive; please refer to the policy wording for full terms and conditions.

**7. Can I cancel my policy?**

This policy may not be cancelled except for non-payment of the premium by the Policyholder.

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information about this insurance, please contact us at:

AIG Malaysia Insurance Berhad (200701037463)  
Level 16, Menara Worldwide  
198 Jalan Bukit Bintang  
55100 Kuala Lumpur  
Tel : +603 2118 0188 / 1800 88 8811  
Fax : +603 2118 0288  
Email : [AIGMYCare@aig.com](mailto:AIGMYCare@aig.com)  
Web : [www.aig.my](http://www.aig.my)

**10. Other types of similar insurance cover available?**

None

**IMPORTANT NOTE**

YOU SHOULD SATISFY YOURSELF THAT THE POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as of the date shown.