



# PUBLIC LIABILITY

## PRODUCT DISCLOSURE SHEET

### IMPORTANT NOTE

Read this Product Disclosure Sheet before you decide to take out the Public Liability Policy. Be sure to also read the policy wording for full terms and conditions.

#### 1. What is this product about?

The policy protects you against any third party legal liability that may arise during the course of your business, during the period of insurance and within the territorial limits.

#### 2. What are the cover / benefits provided?

We will indemnify against all sums which you shall become legally liable to pay as compensation in respect of:

- (a) Accidental bodily injury
- (b) Accidental loss or damage to property belonging third parties,

arising from your or your employees' fault or negligence whilst engaged in the course of your business.

#### 3. What is the premium I have to pay?

The premium is noted on the quotation documents. It is calculated according to various factors, of which the main factors are:

- Nature of Business
- Limit of Liability
- Estimated Turnover / Contract Value

#### 4. What are the fees and charges I have to pay?

Type	Amount
Services Tax (ST)	6% of Gross Premium
Stamp Duty	RM 10
Commission paid to the insurance agent (when applicable)	15%

#### 5. What are some of the key terms and conditions that I should be aware of? (This list is non-exhaustive; please refer to the policy wording for full terms and conditions.)

- Importance of Disclosure: You should disclose to the best of your knowledge all material facts and confirm all the declarations are true and correct; otherwise your policy may be invalidated
- No Admission of Liability: You should not admit liability, offer, promise or pay to claimant without our written consent
- Premium Warranty: The premium due must be paid and received by us within 60 days from the inception date of the policy / endorsement/ renewal certificate
- If you fail to pay the premium within the period, your policy will be automatically cancelled and we are entitled to the pro rata premium on the period you have been on risk.

#### 6. What are the major exclusions under this policy? (This list is non-exhaustive; please refer to the policy wording for full terms and conditions.)

1. Professional Liability
2. Property Damage whilst the property is in the care, custody and control of the Insured and customer property

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3. Damage to property being worked upon
4. War and Terrorism
5. Absolute Lead
6. Asbestos and Silica
7. Consequential Loss
8. Pure Financial Loss
9. Gradual Environmental Impairment
10. Product and Completed Operations
11. Sanction, Embargo and Prohibited Transaction

**7. Can I cancel my policy?**

You may cancel your policy by giving us written notice 30 days in advance.

Earned premium shall be computed in accordance with the customary short rate table and procedure.

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information about this insurance, please contact us at:

**AIG Malaysia Insurance Berhad (795492-W)**  
Menara Worldwide, 198 Jalan Bukit Bintang,  
55100 Kuala Lumpur, Malaysia  
Tel: +603 2118 0188  
Fax: +603 2118 0288

**10. Other types of similar insurance cover available?**

None

<b>IMPORTANT NOTE</b>
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YOU SHOULD SATISFY YOURSELF THAT THE POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as of the date shown.