



# COMPREHENSIVE GENERAL LIABILITY

## PRODUCT DISCLOSURE SHEET

### IMPORTANT NOTE

Read this Product Disclosure Sheet before you decide to take out the Comprehensive General Liability Policy. Be sure to also read the policy wording for full terms and conditions.

#### 1. What is this product about?

The policy protects you against any third party legal liability that may rise during the course of your business / project during the period of insurance and within the territorial limits.

#### 2. What are the cover / benefits provided?

We will pay on your behalf, all sums which you are legally obligated to pay as damages due to:

- (a) Bodily injury; or
- (b) Property damage (includes any property owned, occupied, or rented by you; and property that are in use or in your care, custody, or control)

The indemnity granted will also cover claims involving:

- Any party that enters into an agreement with you
- Any personal estate representatives of the person liability was incurred to
- Officials of your company where liability arose out of the performance of the business or the claimant's engagement with your employees

#### 3. What is the premium I have to pay?

The premium is noted on the quotation documents. It is calculated according to various factors of which the main factors are:

- Limit of Liability
- Contract Value / Annual turnover
- Scope of Work

#### 4. What are the fees and charges I have to pay?

Type	Amount
Services Tax (ST)	6% of Gross Premium
Stamp Duty	RM 10
Commission paid to the insurance agent (when applicable)	15%

#### 5. What are some of the key terms and conditions that I should be aware of? (This list is non-exhaustive; please refer to the policy wording for full terms and conditions.)

- Importance of Disclosure: You should disclose to the best of your knowledge all material facts and confirm that all the declarations are true and correct; otherwise your Policy may be invalidated.
- No Admission of Liability: You should not admit to liability, offer, promise or pay the claimant without our written consent.
- Premium Warranty: The premium due must be paid and received by us within 60 days from the inception date of the Policy / Endorsement/ Renewal Certificate

# COMPREHENSIVE GENERAL LIABILITY

---

## PRODUCT DISCLOSURE SHEET

- If you fail to pay the premium within the period, your Policy will be automatically cancelled and AIG is entitled to the pro rata premium on the period you have been on risk.

**6. What are the major exclusions under this Policy?** *(This list is non-exhaustive; please refer to the policy wording for full terms and conditions.)*

- War and Terrorism Exclusions
- Asbestos and Silica Exclusions
- Consequential Loss Exclusion
- Pure Financial Loss Exclusion
- Sanction, Embargo and Prohibited Transaction Exclusions
- Absolute Lead Exclusion
- Marine and Transit Risk Exclusions
- Products and Completed Operations Exclusions
- Professional Liability Exclusion
- Property Work Upon Exclusion
- Damage to Property in the Care, Custody and Control Exclusion
- Excludes liability arising from bodily injuries to employees of the Insured and/or their Contractors and/or Sub-Contractors employees engaged in the contract undertake (WCI/EL/Socso)

**7. Can I cancel my Policy?**

You may cancel your Policy by providing a written notice thirty (30) days in advance.

Earned premium shall be computed in accordance with the customary short rate table and procedure.

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes in your contract details to ensure that all correspondence reach you in a timely manner.

**9. Where can I get further information?**

Should you require any additional information about this insurance, please contact us at:

**AIG Malaysia Insurance Berhad** (795492-W)  
Menara Worldwide, 198 Jalan Bukit Bintang,  
55100 Kuala Lumpur, Malaysia  
Tel: +603 2118 0188  
Fax: +603 2118 0288

**10. Other types of similar insurance cover available?**

None

### IMPORTANT NOTE

YOU SHOULD SATISFY YOURSELF THAT THE POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as of the date shown.